

REVENUE BUDGET SUMMARY 2024-25						Appendix 3
	2023/24 Net Budget	Gross Controllable Expenditure	Gross Income	Net Controllable Expenditure	Uncontrol - able Expenditure	2024/25 Net Budget
	£'000	£'000	£'000	£'000	£'000	£'000
Local Demand - Borough Services						
Managing Director	11,866	194,397	-178,381	16,016	-3,771	12,245
Resources	8,952	24,423	-3,959	20,464	-15,275	5,189
Place	61,639	101,422	-66,685	34,737	23,835	58,572
People	126,349	334,421	-226,094	108,327	16,388	124,715
Total Service Budget	208,806	654,664	-475,119	179,544	21,177	200,721
Corporate And Technical Adjustment						
Council Wide Staff efficiencies	-650					0
Corporate Budgets (Levies & Subscriptions inc. Audit fees)						
Coroners Court	227					419
Freedom pass	-129					2,627
LPFA levy	298					298
Corporate Democratic Core	1,735					1,735
Levies, grants, subscriptions	269					469
External Audit Fees	191					441
London Borough Grant Committee	187					187
Apprenticeship Levy	400					400
Pay Inflation	2,200					5,500
Employer's Pension Contribution	-1,118					0
Other Corporate budget	245					0
Goods And Service Inflation	5,850					1,000
Treasury Management expenses	2,012					2,135
Treasury Management Income						-650
Capital Financing Cost	31,298					30,041
Capital Financing adjustments	-36,385					-26,037
Grants						
Sec.31 Grant Business Rate Reliefs	-2,500					-5,220
New Homes Bonus	-2,245					-82
Reduction in grant for council tax subsidy admin	256					0
Multiplier Cap Funding - Compensation for underindexing the business rates multiplier	-7,011					-8,647
Cost of Living Grant	-310					310
Social Care Grant	-4,787					-4,174
Adult Social care market sustainability grant and Improvements	-2,271					-1,144
Adults Social Care Market sustainability grant & improvements (spend of 25%)	560					286
IBCF (50% of National allocation)	-934					-616
IBCF contribution to pool	934					616
New Service Grant	-1,541					-277
Funding Guarantee Grant						-2,274
Other Budget Adjustments						
Other Reserves	-1,000					-1,000
Contingency - General	1,248					2,461
Other Corporate Budgets	0					2,308
Litigation Budget	250					250
Adult social care growth - Care Provider Inflation	1,750					1,800
General Growth	371					538
Use of Capital Receipt Flexibility	-1,250					-1,250
Gayton Road Income	-602					-613
Sub Total Corporate and Technical Adjustment	-12,452					1,837
Funding Gap						
TOTAL BUDGET REQUIREMENT	196,354					202,558
BUDGET REQUIREMENT FUNDED BY						
Contribution re Collection Fund Deficit/Surplus(-) b/f	-1,939					-790
Revenue Support Grant	-2,081					-2,219
Business Rates Top-up Grant	-23,195					-24,120
Retained Business Rates	-15,141					-13,221
Council Tax Income	-153,998					-162,208
Total Funding	-196,354					-202,558
Council Tax for Band D Equivalent						
General (£)	1,507.00					1,558.69
ACS (£)	221.66					256.23
Harrow Increase (£)	1,728.66					1,814.92
GLA (£)	434.14					471.40
Total after Increase (£)	2,162.80					2,286.32
Increase						
General (%)	2.99%					2.99%
ASC (%)	2.00%					2.00%
GLA (%)	9.70%					8.58%
Total Increase (%)	5.91%					5.71%
Tax base	89,085					89,375
Collection Rate	98.00%					98.00%
Funds / Balances						
Balances Brought Forward	10,009					10,009
Balances Carried Forward	10,009					10,009